



CREDITING PERIOD IN THE GSS CERT SYSTEM

VER. 1.0 13.05.2023

I. Crediting Period

1. The crediting period is the time during which the project generates emission reductions compared to baseline values. For projects registered in the GSS CERT system, the crediting period is 5 years from the moment the project enters the system.
2. After 5 years, the Administrator conducts an assessment to determine whether the project still generates additional emission reductions. This assessment includes an analysis of monitoring data, an assessment of compliance with current additionality criteria, and an evaluation of any changes in the project context that could affect its ability to generate additional emission reductions.
3. If the Administrator's assessment confirms that the project still generates additional emission reductions, the crediting period will be extended for another 5 years. In this case, the project will continue to generate GSS Units, which can be used for offsetting purposes.
4. If the Administrator's assessment shows that the project no longer generates additional emission reductions, the crediting period will not be extended. In this case, the project will stop generating GSS Units.
5. The Administrator has the right to conduct additional assessments at any time during the crediting period, if deemed necessary, for example in the case of significant changes in the project context or when new information arises that may affect the project's ability to generate additional emission reductions.
6. All decisions of the Administrator regarding the crediting period are final and binding for all parties involved in the project.

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